

# Board meeting Minutes 13 March 2026



## Minutes & Actions

### Meeting of the Board of Fleet Cards Europe 13 March 2026, 13.30 CEST

**Location** Online

**Chair** Pierre Jalady (PJ), Edenred

**Board members present** Altan Cörekci, (ACO), Corpay  
Attila Dsupin, (AD), Eurowag  
Jonathan Haseler (JH), Radius  
Sven Mehringer, (SM), DKV  
Kate Reichenbach, (KR), WEX  
Tetyana Zhelyuk (TZ), E100

Secretariat :  
Aurélie Decker Peigneur  
(ADP)

**Members representatives present** Antonio Chiesa (AC), DKV  
Delphine Chilese-Lemarinier (DCL),  
Edenred  
Matthias Maedge (MM), Eurowag  
Viktorija Makoveya (VM), E100

- The meeting was **chaired by Pierre Jalady**.
- The **Secretary General, Aurélie Decker Peigneur, recorded the minutes**.
- In accordance with the **Statutes**, the quorum was met, and decisions were taken by a two-thirds majority of the Directors present and/or represented.
- The Chair opened the meeting by **welcoming all participants**.

## DISCUSSION & RESOLUTIONS

### 1) Approval of minutes

**The Board approves the minutes of the Board meeting of 8 December 2025 without comments.**

### 2) Replacement of an Executive Board Member

The Board is informed that Ms. Tetyana Zhelyuk will step down from her position as FCE Board Member and Treasurer as of 1 June 2026. She therefore proposes the co-optation of her colleague, Ms. Viktorija Makoveya, CFO of E100, to assume the mandate for the

remainder of her term. Ms. Zhelyuk confirms that she will ensure an appropriate transition. Ms. Makoveya introduces herself to the Board.

The President, joined by the other Board members, warmly thanks Ms. Zhelyuk for her commitment and dedicated work, noting that her contribution will be greatly missed, and extends a warm welcome to Ms. Makoveya.

**The Board approves the proposal to submit the appointment of Ms. Viktorija Makoveya for confirmation at the next General Meeting.** The Board further instructs the Secretariat to complete the required administrative filings with the Belgian authorities and to arrange publication in the Belgian Official Gazette.

NEW ACTION	Deadline
The SECRETARIAT to prepare the appointment of Ms. Viktorija Makoveya for approval at the next General Meeting.	April-May 2026
The SECRETARIAT, in close coordination with the Treasurer, to ensure a smooth transition.	Up to June 2026

### 3) KPIs for 2026-2028 new proposal

The Secretary General presents the proposed revised KPIs for 2026-2028, which were circulated to the Board ahead of the meeting. It is noted that the revised proposal reflects the requests expressed by the Board in December, notably by limiting the framework to two KPIs per strategic priority, removing task-oriented KPIs, and placing greater emphasis on impact and industry-level outcomes. The Secretary General presents each KPI and its corresponding 2026 targets.

The Chair underlines that the KPIs were weighted in line with the relative importance of each strategic priority, while ensuring that they remain clear and easy to monitor, allowing the Board to maintain a clear overview of the Association's priorities. The framework also retains sufficient flexibility to allow for potential adjustments in 2027, if necessary.

Overall, Board members welcome the improvements made to the KPI framework. Some members note, however, that certain KPIs could benefit from further clarification, either in their wording or in the way progress is measured.

Following discussion, **the Board adopts the KPIs as presented and agrees to review their relevance by the end of the year**, with a view to potentially adjusting them for 2027.

NEW ACTION	Deadline
The SECRETARIAT to start reporting on the KPIs and to prepare a KPI tracking tool.	Q2 2026
The BOARD to assess and potentially adjust the KPIs for 2027.	Q4 2026

### 4) Request for complementary funding for Estonia Market Compliance project

The Secretary General presents to the Board a request for complementary funding of €33,000 from FCE financial reserves to cover legal costs related to the Estonia Market

Compliance project, which are currently being shared among participating members. It is noted that a detailed briefing note on the request had been circulated to the Board ahead of the meeting. It is explained that the requested allocation would cover legal costs incurred since the launch of the project in April 2024—prior to the full operationalisation of the FCE Secretariat—as well as the estimated remaining legal costs until the completion of the project expected at the end of 2026.

The Secretary General further notes that the project meets the funding criteria for national projects eligible for support from the general budget. In this context, the Board had already approved the allocation of €8,000 for external Public Affairs support.

The Treasurer indicates that the proposal originates from her side and confirms that sufficient financial reserves are available, allowing the requested amount to be covered while maintaining an adequate margin for unforeseen expenses.

Following discussion, **the Board approves the request for complementary funding.**

## 5) FCE Financials

### a. 2026 budget update

The Secretary General presents an update of the 2026 budget, reflecting additional expenditures related to minor administrative costs (including the wealth tax and legal publication costs), as well as legal fees for the Estonian Compliance project (*see item above*) and the ICAS project in Romania, for which the Board had already granted its approval through a written fast-track consultation by email conducted in early March.

The updated 2026 budget foresees a net result of minus €71,689. It is noted that the budget remains conservative, as some of the planned expenditures may ultimately not materialise, depending in particular on the number of events effectively organised by FCE and on whether the compliance projects are completed by the end of the year, which cannot be guaranteed at this stage.

The Treasurer adds that FCE currently holds financial reserves of €277,966, which will be used to cover the projected deficit for 2026. She further notes that €85,025.50, corresponding to six months of Secretariat operations, has already been set aside as a financial safeguard. Despite the expected use of reserves in 2026, a remaining balance will still be available to be carried forward into 2027. In this context, the Treasurer indicates that no substantial increase in membership fees is anticipated, apart from a possible adjustment in line with inflation, which will be discussed later in the year.

Following discussion, **the Board unanimously approves the updated 2026 budget.**

### b. 2025 Balance sheet

The Secretary General presents the 2025 balance sheet, which shows total income of €289,341 and total expenditures of €181,764, resulting in a net result of €106,998. Taking into account the results carried forward from 2024 and 2025, FCE's financial reserves amount to €277,966.

The Board takes note of the balance sheet and raises no remarks.

NEW ACTION	Deadline
The GENERAL MEETING to approve the 2025 balance sheet and grant discharge to the administrators for the 2025 financial year.	Q2 2026

## 6) FCE business factsheets

The Secretary General informs the Board that the FCE Business Factsheet was published on the FCE website in early March. Since its publication, it has been promoted on LinkedIn through a series of weekly posts, which will continue until the end of the month. It is noted that members have been invited to support the promotion of the document and that this request has been well taken up. The Secretary General thanks the members for their support in disseminating the publication.

Board members express their strong appreciation to the Secretariat and to all contributors who supported the development of the document, in particular FCE's Vice-President. It is noted that the quality of the publication would likely not have been the same had the drafting been outsourced externally.

As an annual update of the factsheet is foreseen, the Board requests the Secretariat to start collecting data for the 2025 update, with a view to updating the document as soon as possible. In this context, the Board agrees that:

- a standard NDA (Non-Disclosure Agreement) will be shared with all members.
- associate members will also be invited to contribute to the data collection.
- areas for improvement in the content will be identified in parallel with the data collection process.

NEW ACTION	Deadline
The SECRETARIAT to launch the data collection for the 2025 figures.	March 2026
MEMBERS to share the data for 2025 (end of data collection).	End of April 2026
The SECRETARIAT to share interim results with the Board.	May 2026

## 7) Working Group Chairs appointment

The Secretary General informs the Board that a call for candidacies for the position of Working Group Chairs will be circulated among working group participants in the coming week. It is noted that the objective is to appoint or reappoint the Chairs during the April working group meetings. The mandate of the newly appointed Chairs is therefore expected to start in July 2026.

The Board takes note of the planned process.

## 8) Working group activities - Updates from Chairs

### a. Payments

Delphine Chilese-Lemarinier informs the Board that the Working Group continues to closely monitor developments in the legislative process concerning the Payment Services

Regulation (PSR) and the revised Payment Services Directive (PSD3). In particular, the group has followed the technical discussions related to the finalisation of the legislative package, which concluded last week. The formal adoption of the PSR/PSD3 package is expected no later than June 2026.

In the agreed text, which is now available, the Limited Network Exemption (LNE) has been safeguarded, thereby ensuring continuity of the existing framework. The notification process, however, will no longer be mandatory and will instead be left to the discretion of national authorities, which may decide whether to request such notifications.

It is further noted that new Regulatory Technical Standards (RTS) concerning the implementation of the LNE are expected to be developed by the European Banking Authority (EBA), with publication anticipated around April 2027. The Working Group has already started preparing a preliminary FCE position on this matter.

DCL also reports that the Working Group has adopted its 2026 roadmap, which will primarily focus on developments related to the PSR/PSD3 framework. In this context, the group aims to organise an in-person meeting with the European Banking Authority in Paris. Finally, the Working Group will start examining the exclusion of home-charging reimbursement from the scope of financial services or payment activities, which remains a grey area under the PSR/PSD3 framework.

#### b. Tax

DCL informs the Board that the Tax Working Group has recently focused its efforts on challenging the Romanian turnover tax on fuel sales (ICAS), which has been extended for 2026. A dedicated task force has been established within the Working Group to identify the most appropriate approach to challenge the measure. In this context, the group has selected a legal and tax adviser with the objective of establishing a strategic roadmap by the end of April.

DCL further reports that the Working Group has adopted its 2026 roadmap, structured around three strands: monitoring, knowledge-building, and influence. Within this framework, the group intends to further develop its expertise on tolling, and in particular on the implementation of the European Electronic Toll Service (EETS). To support this objective, an in-person meeting with external stakeholders is planned in the course of the year.

#### c. Task Force on Market Compliance

Antonio Chiesa informs the Board that the Market Compliance projects are progressing as follows:

- **Lithuania:** the project was successfully concluded in December 2025 with the adoption of the FCE draft amendment on 16 December 2025. The amendment has now been incorporated into law and implemented.
- **Estonia:** in December 2025, FCE submitted written feedback to the Ministry of Climate and the Tax Board on the proposed amendments to the Liquid Fuel Act. Since then, no further developments have occurred, and the public consultation initially expected in

Q1 2026 has not yet been launched. FCE is working with a local consultant to unblock the situation with the Tax Board and advance the project. Project completion is still expected by the end of 2026.

- **Greece:** an initial legal memorandum was completed in February 2026. FCE is currently seeking local public affairs support to develop a strategic roadmap, planned for Q2 2026.

- **Portugal:** in January 2026, FCE sent a letter to the Directorate-General for Energy (DGEC) requesting confirmation that fleet card companies may implement the ABC model without requiring an operating licence, certification, or registration as fuel suppliers. Feedback is expected by mid-2026.

#### d. Sustainability

Matthias Maedge informs the Board that the Sustainability Working Group is still developing its expertise and focus but has made significant progress. Key achievements include:

- the adoption of its position paper on the decarbonisation of commercial road transport at the end of November 2025,
- the organisation of an MEP lunch debate in the European Parliament at the end of January 2026, attended by three MEPs from Czechia, Poland, and Slovenia, which was considered a successful turnout. Mr. Maedge extends his thanks to the FCE Vice-President for attending the event and the Secretariat for its organisation. It is noted that the focus on Eastern European countries but that subsequent activities will try to rebalance it.

The Secretary General adds that the MEP lunch debate took place within the framework of the Automotive Package, for which FCE has co-signed two position papers on the revision of CO<sub>2</sub> emission standards for LDVs and vans, in collaboration with the Network for Sustainable Mobility (NSM) and the Working Group for Monitoring Methodologies (WGMM), respectively. The Sustainability Working Group is currently developing its own position paper on the Clean Corporate Vehicle initiative.

It is further reported that FCE's membership in the WGMM is now effective, and FCE has actively participated in both the technical and policy subgroups. A one-pager explaining how fleet cards can be used to monitor the use of carbon-neutral fuel is under development, and FCE has received confirmation that it will be presented during a webinar in Q2 2026.

Finally, the Working Group has adopted its 2026 roadmap, structured around three strands: monitoring, knowledge-building, and influence. To facilitate members' follow-up of these files, a legislative tracker tool is currently under development.

## 9) New member acquisition status

The Secretary General informs the Board that the membership tracker has been updated. Recent outreach efforts have been limited to TRAVIS Road Services, which has expressed interest in joining FCE, particularly to access intelligence on PSR/PSD3 implementation.

## 10) Administrative updates

### a. Recruitment of a “Communication and External Relations Assistant”

The Secretary General informs the Board that Mario Martinez de Butron Garcia will start on 23 March 2026 as FCE Communication and External Relations Assistant under a six-month apprenticeship contract.

### b. Publication of newly elected officials in the Belgian Official Gazette

The Secretary General informs the Board that the publication of the newly elected officials was completed on 15 December 2025, and that all filings with the Belgian public authorities are now up to date.

### c. FCE website update

The Secretary General informs the Board that, with the upcoming arrival of Mario Martinez de Butron Garcia, content will shortly be uploaded to the new FCE website, and the website launch will be accelerated.

## 11) Dates of next meetings

The Secretary General informs the Board of the following schedule for upcoming meetings:

- The **Annual General Meeting** will take place on **23 April 2026**, from **11:00 to 12:00 CEST**, and will be held online.
- The **Q2 Board Meeting** is scheduled for **23 June 2026**, from **14:00 to 15:30 CEST**, and will be held online.
- The **Q3 Board Meeting** will be held **in person in Prague** in **October 2026**, as no suitable date could be found in September; the exact date is to be confirmed.
- The **Q4 Board Meeting** is scheduled for **24 November 2026**.

## CLOSING OF THE MEETING

There being no further business, the meeting was adjourned at 14:43.

These **Minutes** have been reviewed and approved by the **President and the Secretary General**, in accordance with the Association's **Statutes**.

**SIGNATURES**

For and on behalf of **Fleet Cards Europe ASBL**

**President:**

**Pierre Jalady**

**Date: 20.03.2026**

Signature: \_\_\_\_\_

**Secretary General:**

**Aurélie Decker Peigneur**

**Date: 20.03.2026**

Signature: \_\_\_\_\_